



Ayers Alliance Second Online Update

September 22 2023

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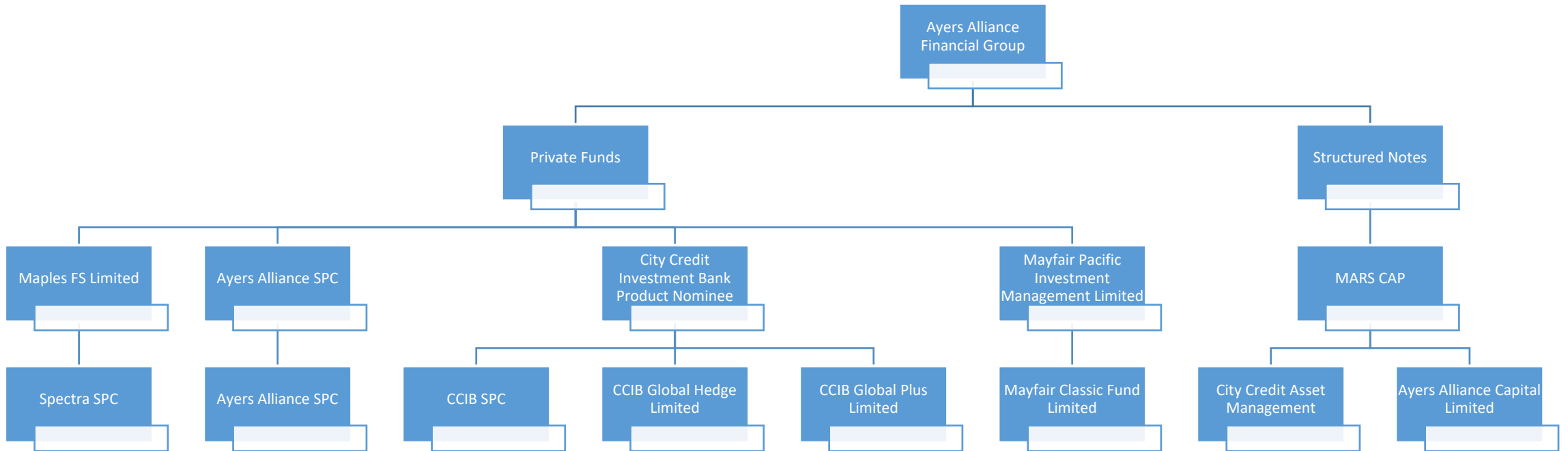
Update

- Mars Cap Limited

Further Enquiries

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Product Subscription Flow



Fund

Spectra SPC



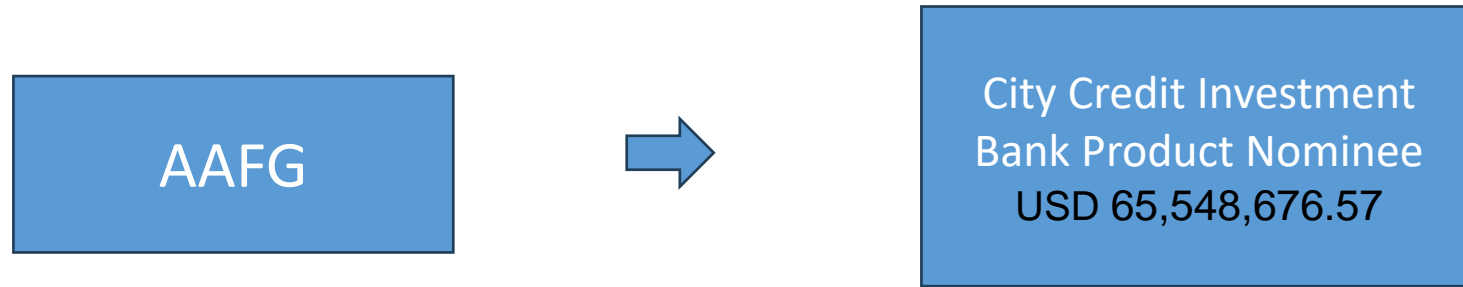
- Fund flow to CCCL & CCCUK & Special situation Investment Portfolio
- Status :
- CCCL is now under liquidation
- CCCUK is now under administration
- Action :
- Spectra SPC liquidator - RSM is working closely with CCCL liquidator and CCCL regulation (“Labuan FSA”)
- RSM will hold another meeting on 2023.09.28, further action will be provided accordingly
- CCCUK administrator hold the first creditor meeting on 2023.09.20, further action will be provided accordingly
- Special situation Investment Portfolio is now under recovery by RSM, details will be provide later

Ayers Alliance SPC



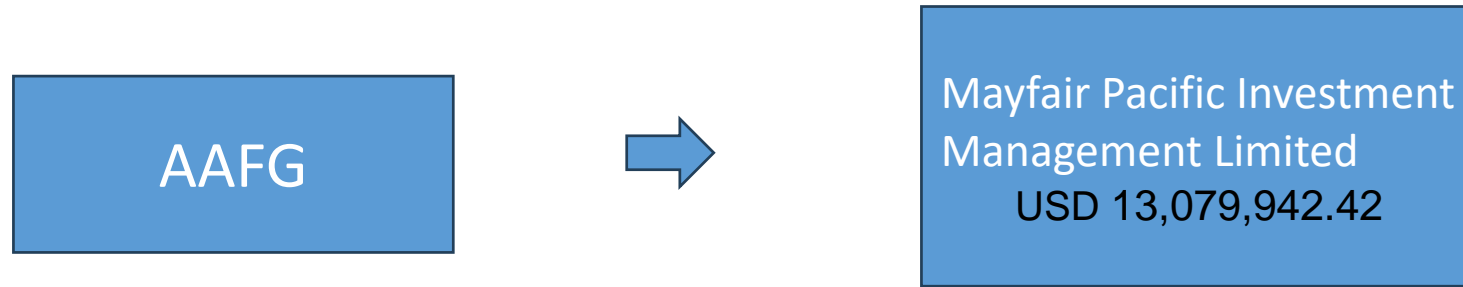
- Fund flow to CCCL & CCCUK & Special situation Investment Portfolio
- Status :
- CCCL is now under liquidation
- CCCUK is now under administration.
- Action :
- AA SPC liquidator - RSM is working closely with CCCL liquidator and CCCL regulation (“Labuan FSA”)
- CCCUK administrator hold the first creditor meeting on 2023.09.20, further action will be provided accordingly
- Special situation Investment Portfolio is now under recovery by RSM, details will be provide later

City Credit Investment Bank Product Nominee



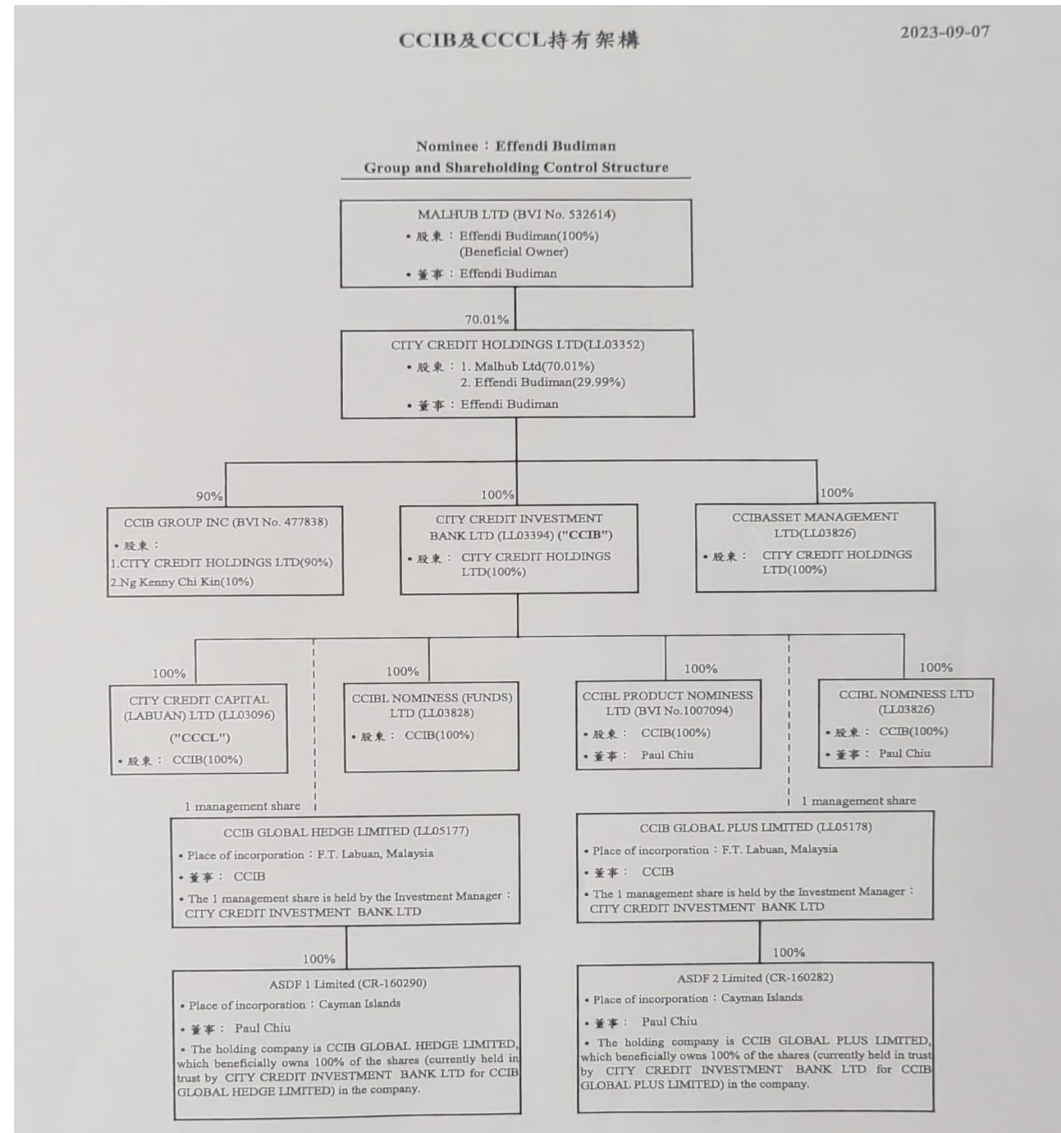
- Fund flow to City Credit Investment Bank Product Nominee
- Status : AAFG has sent the full redemption instruction form and no response.
- Action : Consulting Lawyer to consider taking legal action against CCIBPN for the claim.

Mayfair Pacific Investment Management Limited



- Fund flow to Mayfair Pacific Investment Management Limited
- Status : AAFG has sent the full redemption instruction form and no response.
- Action : Consulting Lawyer to consider taking legal action against MPIM for the claim.

CC related Group Organization Chart



CCCL Creditor List

CITY CREDIT CAPITAL (LABUAN) LTD.
(Company No. LL03096)

SUMMARY OF CREDITORS AND THE AMOUNTS OF THEIR CLAIMS

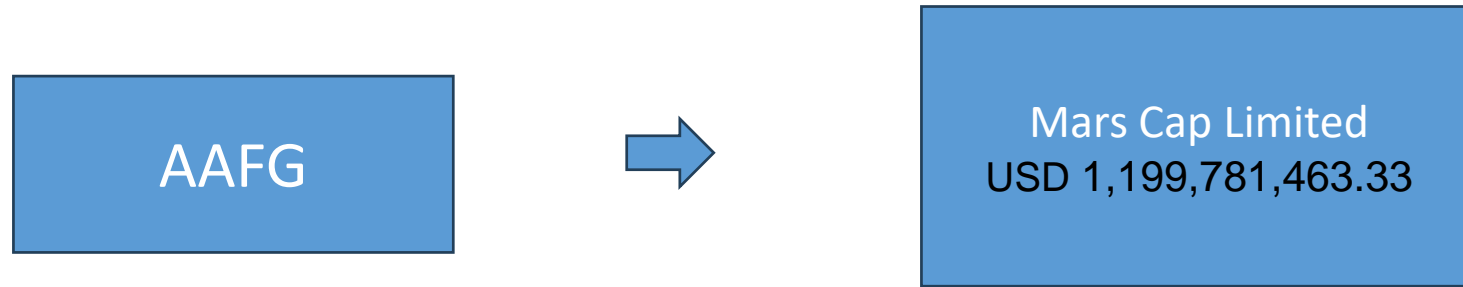
No.	Name of Creditor	Amount Claimed by Creditor USD
1.	AI Quantum High Income Money Fund	3,173,840.92
2.	Accruals expenses	28.86
3.	ASDF 1 Ltd.	82,213,218.87
4.	ASDF 2 Ltd.	83,150,457.33
5.	Ayers Alliance GATS2 Limited	52,868,500.00
6.	Ayers Alliance SP2 Limited	40,980,739.70
7.	Ayers Alliance SPC-AA Quantum Fund	26,818,315.17
8.	Budiman Effendi	4,000.00
9.	CCIB Group INC	7,525,221.86
10.	Cheshunt Limited	2,840,794.58
11.	CHN05CR	195,559.53
12.	City Advisory Services International S.A.R.L	14,786.15
13.	City Credit Capital (UK) Limited	10,555,600.63
14.	City Credit Investment Bank Ltd	886,774,899.20
15.	Dai-Ichi Forex Co. Ltd.	18,550.39
16.	Evershine Consulting Company	148.67
17.	Full Rich Assets Managment Ltd	18,681.26
18.	Full Wealthy Consultancy Ltd	3,291.47
19.	Function Group Limited	147,802,872.03
20.	Gold Billion Asset Management Ltd	1,652.67
21.	Harvest Topgrowth International	4,178.01
22.	Inter-Venture Trust Co. Ltd.	4,972.85
23.	iWealth Management Limited	13,304,410.86
24.	JY SPC - Bravo Absolute Return Fund SP2	47,510,536.41

25.	K & K Segregated Portfolio Fund	290,981.73
26.	Longchamp Absolute Return Unit Trust Fund	184,596,810.44
27.	Mars Capital Limited	59,444,140.45
28.	Mayfair Classic Principal Protected Fund	19,329,339.58
29.	PT United Asia Futures	1,370,290.18
30.	Spectra SPC	337,877,859.25
31.	Supreme Group Service Limited	6,253.29
32.	Swenson Wancheng Quant Fund	16,518,854.86
33.	Taicom Securities Co. Ltd	162,088.28
34.	Taiwan Channel Back Office	457,770,980.50
35.	Tax Provision	603,627.71
36.	TWN2	88.33
37.	United Gain Investment Limited	3,110,250.00
38.	Yi-Ho Finance International Inc	0.63
		2,486,866,822.65



Structured Note

City Credit Asset Management Co. Ltd



- Fund flow to Mars Cap Limited
- Status : CCAM has been struck off by Cayman Islands government on 2023.07.31, the investigation is in progress.
- Action :
- (1) Engaged Conyers Dill & Pearman as our Cayman lawyer to take further legal action against CCAM, further details will be provided.

CCAM Struck off



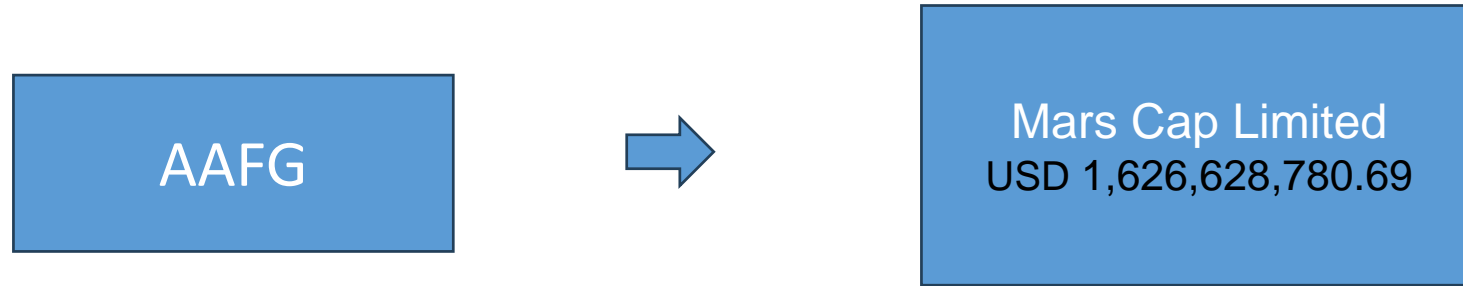
CAYMAN ISLANDS
Search Report

Entity Name : City Credit Asset Management Co. Ltd
Jurisdiction : Cayman Islands
Registration Number : 326540
Registration Date : 31 August 2017
Entity Type : EXEMPT
Registered Office : REGISTERED OFFICE RESIGNED
P. O. Box 0
Registered Office Resigned
GRAND CAYMAN
CAYMAN ISLANDS
Status : STRUCK OFF-BY REGISTRAR
Status Date: 31 July 2023

- INFORMATION REGARDING THE CORPORATE RECORDS AND REGISTERS ARE NOT AVAILABLE FOR PUBLIC INSPECTION
- THIS REPORT DOES NOT CONFIRM THE ENTITY IS IN GOOD STANDING

Authorisation Code : 882960057058
www.verify.gov.ky
28 August 2023

Ayers Alliance Capital Limited



- Fund flow to Mars Cap Limited
- Status : AACL has informed AAFG is now under forensic accounting audit, further details will be provided accordingly.

Mars Cap Limited

Mars Cap Limited

- Outstanding Investment Position :
- USD 1,199,781,463.33 from CCAM + USD 1,626,628,780.69 from AACL = USD 2,826,410,244.02

- Outstanding Cash Position :
- USD 218,122,834.15

- Finding :
- The UBO and director of Mars Cap Limited is the sole director of CCAM.

Update

• MarsCap heads for liquidation

- News finding (Dated 2023.09.19 and source from NBR)
- **Headline : NZ company heads for liquidation as up to US\$100m is missing**
- <https://www.nbr.co.nz/australia/nz-company-headed-for-liquidation-as-up-to-us100m-missing/>
- (PDF file could be upload later)

MarsCap has a lawsuit in New Zealand. In related article, Summary as followings:

- The high court is considering strange case of Mars Cap Limited.
- USD 100 mil. is missing.
- Administrators for Probis succeeded in their application to become interim liquidators of Mars Cap.
- Owner of MarsCap, Mr. Kong claim that these funds were now sitting with “third party liquidity providers” in Malaysia, named as PT Eternity Futures and City Credit Capital.
- City Credit went into liquidation the day after Probis sent its letter of demand to Mars Cap.

Mars Cap Limited

DUPLICATE

IN THE HIGH COURT OF NEW ZEALAND
AUCKLAND REGISTRY
I TE KŌTI MATUA O AOTEAROA
TĀMAKI MAKAURAU ROHE

CIV-2023-404-1714

UNDER sections 241 and 246 of the Companies Act 1993 and Part 31 of the High Court Rules 2016


BETWEEN **PROBIS FINANCIAL SERVICES PTY LIMITED (ADMINISTRATORS APPOINTED)**, a duly incorporated Australian company having its registered office at Suite 01, Level 11, 219-227 Elizabeth Street, Sydney, NSW 2000, Australia and carrying on business as a financial services provider


Plaintiff / Applicant

AND **MARS CAP LIMITED**, a duly incorporated company having its registered office at Level 12, 36 Kilchener Street, Auckland Central, Auckland 1010, New Zealand

Defendant

ORDER APPOINTING INTERIM LIQUIDATOR





Counsel: Jason Goodall KC


M Kersey / S Jones
P +64 9 367 8000
F +64 9 367 8163
PO Box 6
DX CX10085
Auckland

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TO: the defendant company

THIS DOCUMENT NOTIFIES YOU THAT:

- The application made by the plaintiff, Probis Financial Services Pty Limited (administrators appointed) ("Probis"), was determined by the Honourable Justice Lang on 16 August 2023 at 4:00 pm.
- The court appoints Richard Albarran and Brent Kijurina, licensed insolvency practitioners of Hall Chadwick, Australia, as interim liquidators of the defendant company, Mars Cap Limited ("Mars Cap").
- The court further orders that:
 - The interim liquidators have the rights and powers of a liquidator to the extent necessary or desirable to maintain the value of assets owned or managed by Mars Cap, including the following specific powers:
 - To take control of all assets of Mars Cap.
 - To sell or otherwise dispose of assets of Mars Cap where the value of those assets are declining.
 - To make a compromise or an arrangement with creditors or persons claiming to be creditors or who have or allege the existence of a claim against Mars Cap.
 - To conduct an immediate investigation of Mars Cap and to report to the Court before the proceedings to put Mars Cap into liquidation are heard.
 - To take control of all the books and records of Mars Cap, including financial records and legal files held by solicitors.
 - If necessary to examine any person under oath pursuant to section 281 of the Companies Act 1993 and related sections.
 - To investigate and, if necessary, to initiate recovery action in respect of money owed to Mars Cap.
 - If necessary to hold a meeting of creditors and other parties who may be affected by the interim liquidation for the purpose of informing them of the progress and ascertaining their views on any matter arising in the interim liquidation.
 - To instruct counsel and specialists such as valuers to advise and assist the interim liquidators in the exercise of their powers.
 - Leave be reserved to the interim liquidators to apply for such further orders as they may require to properly preserve the assets of Mars Cap.
 - Costs are reserved until determination of the substantive application.
 - The fees of the interim liquidators and of employees of their firm (Hall Chadwick) be charged at rates as set out in their consent to act.




3463-5074-2309 v1

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4. In making this order, the court read the following documents:

- statement of claim for putting company into liquidation dated 11 August 2023;
- interlocutory application without notice for appointment of interim liquidators dated 11 August 2023;
- memorandum of counsel in support of interlocutory application for appointment of interim liquidators;
- affidavit of Richard Albarran affirmed 11 August 2023;
- undertaking as to damages by Probis dated 11 August 2023.



Date: 16 August 2023



(Deputy) Registrar

Susanne Snow
Deputy Registrar
Auckland High Court

3471-7105-2581 1

Q & A Session

1.

Q: For any inquiries on AAFG – Taiwan investors, which email address should the investors send to ?

A: For the proof of debt or related support document, please upload to <https://aafgadmin.com/investor.html>.

For all inquiries, please send to tw@aafgadmin.com.

* The professional parties that are engaged by AAFG will not response to any phone calls and emails by direct contact.

有關債權證明文件，請上傳「對帳單」至平台。請勿郵寄至其他單位或信箱。

Q & A Session

2.

Q: What is the procedure for AAFG's client to join the webinar ?

A: For the first time, all AAFG's clients need to fill out the investor questionnaire, once successfully registered, we will have a replied email for confirmation and webinar zoom link to client's correspondent email accordingly.

Noted: All clients only need to submit the investor questionnaire once , if client need further assistance, please email to webinar@aafgadmin.com

於平台登記資訊後，有增刪更新的情形，均可至平台再調整登記資訊。外部管理員將同步收件及更新之。如果已於平台登記資訊，除非修正內容，不必再次登記填寫相關資訊。

Q & A Session

3.

Q: In the investor questionnaire, there is a section for “Non-AAFG Positions”, what is the purpose ?

A: We found that there are sufficient amount of clients have investments directly dealing with the same product Issuers, so the purpose for the “non-AAFG Positions” is to assist investors’ claims in the future. Please also upload the related support document e.g. client statement or Bank transaction advice.

若有投資人並非購買 AAFG 之產品(例如：CCIB、CCAM 及 PTUAF 等), 亦可於平台登記債權, 但請勾選「Non-AAFG Positions」選項作業, 同時並請上傳銀行戶名資訊及對帳單。

Q & A Session

4.

Q: What is the current status of AAFG right now ?

A: AAFG is currently under external administration and CySEC's investigation, but not liquidation. All investment activities, order executions and customer services are temporarily suspended. All updates and progresses will be shared through our official webinar channel.

如同 Conyers 律師之說明，AAFG 現階段處於被監管之狀態，並非進入清算階段，因此目前請先至平台填寫問卷表單，以利陸續按階段推進法律程序之正式法律文件形成。尚未至平台填寫的投資人，可持續上平台填寫，直到AAFG 清理追索告一段落；平台會通知何時進入下一階段法律程序，並公告截止登記日期。

Q & A Session

5.

Q: How does AAFG handle the data on investor questionnaire ?

A: For clients who select “Taiwan Investor”, Taiwan Personal Data Protection Act will be applied. For clients who select Non-Taiwan Investor, we will follow the data protect Act under Cyprus law. All clients’ data are strictly used for internal purpose, it will not provide to third party unless requested by Cyprus Authorities or per client’s request.

至平台勾選「Taiwan Investor」登記作業者，始適用合乎台灣個人資料保護法之個資蒐集、處理及利用之告知與同意書；若勾選「Non-Taiwan Investor」登記作業者，則適用英文版之個資蒐集、處理及利用之聲明與同意。若至平台勾選「Taiwan Investor」登記債權之投資人已於台灣提起司法程序，並有提交證據予機關之需求，請該投資人通知平台，待收受通知，平台將彙整該投資人填寫並提交平台之資料予該投資人，由該投資人自身交由機關。

Further Enquires

For Taiwan investors, please email tw@aafgadmin.com

For Cyprus investors, please email cy@aafgadmin.com

For non-Taiwan and non-Cyprus investors, please email os@aafgadmin.com